

June 13th, 2023

Dear ALMIRALL, S.A.,

Thank you for submitting your greenhouse gas emission reduction target(s) to the Science Based Targets initiative (SBTi) for a net-zero validation.

Our team has assessed ALMIRALL, S.A.'s near and long-term target(s) against the SBTi net-zero criteria and criteria (version 5) and after careful review, we are happy to inform you that your submitted target(s) have been approved.

Basic information about your company and the approved target(s) will be listed on the [Science Based Targets website](https://sciencebasedtargets.org/). The following agreed target wording will be used:

Overall Net-Zero Target

*ALMIRALL S.A. commits to reach net-zero greenhouse gas emissions across the value chain by 2050 from a 2019 base year.*

Near-Term Targets

*ALMIRALL S.A. commits to reduce absolute scope 1 and 2 GHG emissions 50% by 2030 from a 2019 base year. ALMIRALL S.A. also commits to continue active annual sourcing of 100% renewable electricity through 2030. ALMIRALL S.A. further commits to reduce absolute scope 3 GHG emissions 28% by 2030 from a 2019 base year.*

Long-Term Targets

*ALMIRALL S.A. commits to reduce absolute scope 1, 2, and 3 GHG emissions 90% by 2050 from a 2019 base year.*

Congratulations on your approved science-based targets!

Kind regards,  
The Science Based Targets initiative